

Creel obtains first Mexican Fintech Authorization and is recognized as a leader in the Mexican Fintech industry

In January 2020, almost two years after the approval of the new Law to Regulate Financial Technology Institutions (“Fintech Law”) in Mexico, Creel, García-Cuéllar, Aiza y Enríquez acted for NVIO Pagos México in securing the first-ever authorization granted by the Mexican Banking and Securities Commission for the creation of a financial technology institution (FTI), allowing NVIO Pagos México’s platform to operate as the very first Mexican electronic payment institution.

Also in January 2020, British publication Chambers and Partners recognized Creel’s Fintech practice and partner Eduardo Flores as Band 1, the highest category in its first legal advisory ranking of the Fintech industry.

These recognitions are a reflection of Creel’s commitment to the Mexican venture ecosystem, anchored in its Creel Emprende program through which Creel supports the emerging entrepreneurial community in Mexico. This program was recognized by the Financial Times in its “FT North American Innovative Lawyers 2019” report as one of the most innovative in North America in the New Products and Services category.

As always, we wish to express our most sincere gratitude to all our clients, colleagues and other friends for their trust in our abilities to do what has never been done before.

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